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HYDERABAD CIRCUIT

FEBRUARY 2026

A News Magazine from the Hyderabad Chapter of

The Institute of Cost Accountants of India

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Student Orientation Programme

Lighting of the Lamp by CMA Dr. K.Ch.A.V.S.N. Murthy, CCM of ICMAI, along with CMA Khaja Jalal Uddin, Chairman, and CMA Dr. Lavanya Kanduri, Chairperson – Student Services Sub-Committee, during the inauguration of the Student Orientation Programme at CMA Bhavan, Himayatnagar, Hyderabad.

SIRC–ICMAI
Regional CMA Convention 2026 | 20–21 Feb

Managing Committee Members with students in a group photograph during the Student Orientation Programme held at CMA Bhavan, Himayatnagar, Hyderabad.

Behind every successful business decision, there is always a **CMA**

The Chairman Writes to you

Dear Professional Colleagues, Members and Students,

Greetings from the Hyderabad Chapter.

The month of February 2026 witnessed the successful conduct of various Professional Development and Practitioners' Forum programmes, student activities, and career counselling initiatives. The Union Budget 2026 analysis session, technical programmes on Cost Audit, the Mahasiva Ratri Special Professional Programmes, and the SIRC–ICMAI Regional CMA Convention 2026 were conducted with active participation and excellent response from members and students. The Student Orientation Programme for Foundation and Intermediate courses and the Career Counselling Session at Kasturba Gandhi Degree & PG College for Women were also organized successfully, strengthening our academic and outreach efforts.

As we approach the Financial Year Ending, I urge all members to focus on timely compliance, uphold the highest standards of professionalism, and continue to add value to the organizations and clients they serve.

We are planning several important professional and academic programmes during the month of March. I request all members and students to actively participate in the forthcoming meetings and programmes and extend their wholehearted support in making them a grand success. Your presence and involvement are the true strength of our Chapter.

The sacred month of Ramazan also falls during this period—a month regarded as the most blessed and spiritually significant for Muslims. It is a time of fasting, prayer, reflection, self-discipline, compassion, and charity. May this holy month inspire peace, unity, and renewed spiritual strength in our lives.

I extend my warm Festival Greetings to all members and their families on the auspicious occasions of Ramadan, Ugadi and Sri Rama Navami. May these festivals bring prosperity, harmony, good health, and continued professional growth to all.

I also convey my best wishes to all the newly joined students of the Foundation and Intermediate courses. May your journey in the CMA profession be guided by dedication, discipline, and excellence.

Acknowledgement and Thanks to Speakers

I place on record my sincere gratitude and thanks to all our esteemed speakers:

CA CMA CS Vineet Suman Darda
CA Aditya Surana
CA Pankaj Sancheti
CMA M. Kameswara Rao
CMA N. S. V. Krishna Rao
CMA Debaraja Sahu
Sri M. Subba Rao
CMA AVNS Nageswara Rao
CMA Bhogavalli Mallikarjuna Gupta
CMA Kedarnath Potnuru
CMA A. Surendra Kumar
CS Rajavolu Venkata Ramana
CMA Inampudi Sri Krishna
Shri M.S. Krishna Rao, Advocate

Their valuable contribution and knowledge sharing are sincerely appreciated.

I once again request members and students to contribute technical articles and professional write-ups for our forthcoming publications.

Let us continue to work together with unity and commitment for the advancement of our profession.

With warm regards,
CMA Khaja Jalal Uddin
Chairman
Hyderabad Chapter

Article Contributors

CCFS SCHEME: 90% Penalty waiver

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CCFS Scheme: 90 % Penalty Waiver by Kirti Agarwal outlines the key benefits and procedural insights of the CCFS scheme aimed at providing significant penalty relief to eligible taxpayers.

- CMA Kirti Gupta

Breaking Barriers and Building Boardrooms: Women Transforming the Corporate World

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Breaking Barriers and Building Boardrooms: Women Transforming the Corporate World by Lavanya Kanduri highlights the evolving role of women leaders and their transformative impact on corporate governance and boardroom dynamics.

- CMA Dr. Lavanya Kanduri

ERP Implementation in the Contemporary World

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ERP Implementation in the Contemporary World: Strategic Impact, Social Influence, and Implementation Challenges by Soumya Jhunjhunwala explores how ERP systems strategically reshape organizations while addressing social implications and practical implementation hurdles.

- CMA Soumya Jhunjhunwala

Health: The True Wealth of Professionals

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Health: The True Wealth of Professionals by D. Anuradha emphasizes the importance of physical and mental well-being as the foundation for sustained professional success.

- D. Anuradha

Performance Track

03.02.2026 – Union Budget 2026: Expert Analysis

A seminar on Union Budget 2026 was successfully organized at CMA Bhavan, Himayatnagar, Hyderabad, featuring eminent experts CA CMA CS Vineet Suman Darda (Global Trade and Indirect Tax Expert), CA Aditya Surana (Head – Direct Taxes, Hetero), and CA Pankaj Sancheti (Industry Expert in Direct Taxation). The speakers delivered an in-depth analysis of the Budget proposals relating to direct taxes, indirect taxes, and global trade implications. The programme witnessed active participation from members and students, who benefited from the practical insights, sector-wise impact assessment, and interactive discussions. The session was highly informative and enabled participants to clearly understand the strategic implications of the Union Budget 2026.

05.02.2026 – Cost Audit and Planning (Online Programme)

An online technical session on Cost Audit and Planning was conducted by CMA M. Kameswara Rao, Past Chairman, Hyderabad Chapter and Practising Cost Accountant. The speaker elaborated on strategic cost audit planning, compliance requirements, documentation standards, and practical challenges faced by professionals. The session provided valuable guidance on aligning cost audit practices with evolving regulatory frameworks and industry expectations. Participants appreciated the clarity of presentation and the practical orientation of the programme, making it a highly beneficial knowledge-sharing session.

08.02.2026 – Cost Audit in Construction and Infrastructure Industry

A technical programme on “Cost Audit in Construction and Infrastructure Industry” was organized at CMA Bhavan, Himayatnagar, Hyderabad, with CMA N. S. V. Krishna Rao, Practising Cost Accountant, as the keynote speaker. The session focused on the specific challenges and regulatory requirements of cost audit in the construction and infrastructure sectors, including project costing, contract accounting, cost allocation methods, and compliance under applicable statutes. The speaker shared practical insights drawn from professional experience, highlighting risk areas, documentation standards, and best practices for effective cost management and audit reporting. The programme was well attended and proved highly beneficial to members and students by enhancing their understanding of sector-specific cost audit complexities and professional opportunities in this growing industry.

15.02.2026 – Mahasiva Ratri Special Programme (Day 1)

On the auspicious occasion of Mahasiva Ratri, a full-day professional and spiritual programme was organized, commencing with a Bhajan session led by CMA Debaraja Sahu, creating a devotional and positive atmosphere. The technical sessions included “Modernizing the Costing Functions” by Sri M. Subba Rao, “Cost Records and Audit Framework as a Strategic Value Lever” by CMA AVNS Nageswara Rao, “Cost & Management in the Health Care Industry” by CMA Debaraja Sahu, and “GSTAT – Emerging Opportunity for CMAs” by CMA Bhogavalli Mallikarjuna Gupta. The speakers delivered insightful presentations highlighting contemporary developments, strategic opportunities, and professional growth avenues for CMAs. The blend of spirituality and professional learning made the programme meaningful and well-received by attendees.

16.02.2026 – Mahasiva Ratri Special Programme (Day 2)

Continuing the Mahasiva Ratri celebrations, the second day featured multiple knowledge-enriching sessions. CMA Kedarnath Potnuru presented recent updates on Income Tax, providing clarity on latest amendments and compliance requirements. CMA A. Surendra Kumar introduced Monday.com (Project/Task Tracking Software), emphasizing technology adoption for professional efficiency. CS Rajavolu Venkata Ramana delivered an informative session on Adjudication, explaining legal procedures and practical implications. CMA Inampudi Sri Krishna spoke on Various Investment Opportunities, offering financial planning insights, while Shri M.S. Krishna Rao, Advocate, provided a brief overview of the Occupational Safety, Health and Working Conditions Code, 2020. The programme concluded successfully with active engagement from participants, marking a fitting and impactful celebration of Mahasiva Ratri through knowledge and professional development.

20.02.2026 & 21.02.2026 SIRC–ICMAI Regional CMA Convention 2026 | 20–21 Feb | Leonia Resorts, Hyderabad

Regional CMA Convention 2026 organized by the Southern Region at Hyderabad was a grand and professionally enriching event, bringing together distinguished speakers and industry experts on a common platform. The programme was successfully conducted with excellent coordination and enthusiastic participation from members and students, making it a significant knowledge-sharing and networking initiative.

STUDENTS' PROGRAMMES

08.02.2026 – Student Orientation Programme (Foundation & Intermediate Inauguration)

The Student Orientation Programme was successfully conducted on 8th February 2026 at 8.00 AM at CMA Bhavan, Himayatnagar, Hyderabad, marking the inauguration of the Foundation and Intermediate classes. The programme was graced by CMA Dr. K.Ch.A.V.S.N. Murthy, CCM of ICMAI, along with CMA Khaja Jalal Uddin, Chairman; CMA Dr. Lavanya Kanduri, Chairperson – Student Services Sub-Committee; CMA N. Ganesh, Vice Chairman; CMA Kirti Agarwal, Secretary; CMA N. Bala Krishna, Treasurer; and CMA D.V. Rambabu, MC Member. The dignitaries addressed the students and highlighted the importance of dedication, discipline, and professional ethics in pursuing the CMA course. They also explained the scope, career opportunities, training structure, and expectations from students during their academic journey. The programme created a motivating and inspiring atmosphere, encouraging students to strive for excellence and uphold the values of the profession.

CAREER COUNSELLING

Career Counselling Session at Kasturba Gandhi Degree & PG College for Women

A Career Counselling Session was conducted at Kasturba Gandhi Degree & PG College for Women with the objective of creating awareness about professional courses and career opportunities in commerce and management. The session focused on introducing the CMA course, its structure, career prospects, and the growing demand for cost and management accountants in industry and practice. Students actively participated in the interactive session, clarifying their queries regarding eligibility, training, and future growth avenues. The programme was well received and proved to be an effective initiative in guiding young women towards professional excellence and informed career choices.

ACTIVITY SCORE BOARD

PD Programmes (2025-26)	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	Year-to-date
No. of Programs	2	1	0	2	2	8	0	1	2	1	3		26
CEP Hours	6	2	0	4	6	16	0	2	2	4	10		60

PF Programmes (2025-26)	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	Year-to-date
No. of Programs	0	0	2	0	0	0	0	3	2	1	2		16
CEP Hours	0	0	4	0	0	0	0	5	2	4	4		24

To celebrate Women's Day, all the articles in this month's edition have been authored by women.

Wishing all women a day filled with love, appreciation, and respect. May we continue to break barriers and confidently chase our dreams

CCFS SCHEME: 90% Penalty waiver

Compiled by:
CMA Kirti Gupta

The Companies Compliance Facilitation Scheme, 2026 is a temporary initiative that gives companies a limited window to regularize delayed filings (like annual returns and financial statements) by paying much lower additional fees than normally charged. It also offers easier options for inactive companies to either stay dormant or strike off their registration.

Scheme Period: 15 April – 15 July 2026

Fee Structure at a Glance

Type of Fee	Amount Payable Under CCFS-2026
Normal statutory filing fee	As prescribed under the Rules (full amount)
Additional fee (penalty for delay)	10% of the total additional fees otherwise due
Dormant company application (MSC-1)	50% of the normal fee under the Rules
Strike-off application (STK-2)	25% of the applicable filing fee

Who is excluded from the Scheme?

- Companies against which a final notice for striking off under Section 248 (or Section 560 of the Companies Act, 1956) has already been initiated by the Registrar.
- Companies that have already filed an application for striking off their name.
- Companies that had already applied for dormant status under Section 455 before this scheme commenced.
- Companies dissolved pursuant to a scheme of amalgamation.
- Vanishing companies.

What is CCFS Scheme 2026?

A one-time relief window for companies with pending annual filings — pay just 10% of additional fees and get compliant. The Ministry of Corporate Affairs (MCA) has introduced the Companies Compliance Facilitation Scheme, 2026 (CCFS-2026), to provide a one-time opportunity for companies—especially MSMEs, start-ups, OPCs, and producer companies—to clear their pending annual filing backlogs at significantly reduced costs or to exit the register through dormancy or strike-off at concessional fees.

Background & Why This Scheme Matters

The Companies Act, 2013, mandates all registered companies to file their Annual Return (MGT-7/MGT-7A) and Financial Statements (AOC-4) with the Registrar of Companies each year. Since 1st July 2018, a penalty of 100 per day accrues on delayed filings—with no upper cap—creating an exponentially growing liability for non-compliant companies. With more than 20 lakh active companies on the register, the MCA has acknowledged that many entities—particularly new-age entrepreneurs, small businesses, MSMEs, and one-person companies—have accumulated significant arrears due to genuine operational challenges. In response to widespread stakeholder representations, the government has launched CCFS-2026 as a targeted amnesty-style window to clean up the corporate registry and offer financial relief

Which Forms Are Covered?

The scheme covers all "relevant e-forms" for annual compliance under both the Companies Act, 2013 and the legacy Companies Act, 1956, including: Under Companies Act, 2013: MGT-7, MGT-7A, AOC-4, AOC-4 CFS, AOC-4 NBFC (Ind AS), AOC-4 CFS NBFC (Ind AS), AOC-4 (XBRL), ADT-1, FC-3, FC-4. Under Companies Act, 1956: Form 20B, Form 21A, Form 23AC, Form 23ACA, Form 23AC-XBRL, Form 23ACA-XBRL, Form 66, Form 23B.

Immunity & Protection from Penalties

One of the most significant features of CCFS-2026 is the protection it offers from penal proceedings under Sections 92 and 137 of the Companies Act, 2013 (relating to Annual Returns and Financial Statements respectively): If filings are made under the scheme before the adjudicating officer issues a notice, proceedings will be concluded and no penalty will be levied. If filings are made within 30 days of the issuance of such a notice, the same immunity applies. However, where the 30-day window after notice has already expired, or where an adjudication order has already been passed, penalties on officers and the company remain unaffected—only the filing fees benefit from the concessional structure. For forms like ADT-1, FC-3, FC-4, and the 1956-era forms, immunity from prospective penal action is granted provided no prosecution or adjudication proceedings have already been initiated before the filing date under the scheme.

Post-Scheme Action

The circular explicitly states that at the conclusion of CCFS-2026, Registrars of Companies shall initiate necessary action under the Act against all companies that remain in default. This is a genuine final-opportunity window.

CCFS-2026: Complete Guide to Companies Compliance Facilitation Scheme

Introduction

The Ministry of Corporate Affairs (MCA) has introduced the Companies Compliance Facilitation Scheme, 2026 (CCFS-2026) to provide a one-time opportunity for companies to regularise pending annual filings at significantly reduced additional fees.

This scheme is especially beneficial for MSMEs, private limited companies, OPCs, and inactive companies that have defaulted in filing annual returns or financial statements.

Scheme Validity

- Start Date: 15 April 2026
- End Date: 15 July 2026

This is a limited three-month compliance window.

Why CCFS-2026 Was Introduced

Under Section 403 of the Companies Act, 2013, delayed filings attract:

- 100 per day additional fee
- No upper limit on penalty

Many companies accumulated heavy penalties. CCFS-2026 reduces this burden and encourages compliance.

Key Benefits of CCFS-2026

1. Only 10% Additional Fees Payable

Companies can complete pending annual filings by paying:

- Normal filing fees
- Only 10% of additional fees

2. Dormant Company Option (50% Fee)

Inactive companies can:

- File MSC-1
- Pay only 50% of normal filing fees
- Continue existence with minimal compliance

3. Strike-Off Option (25% Fee)

Companies wishing to close can:

- File STK-2
- Pay only 25% of applicable filing fees

Forms Covered Under CCFS-2026

- MGT-7 / MGT-7A (Annual Return)
- AOC-4 (Financial Statements)
- ADT-1
- FC-3 / FC-4

- Certain forms under Companies Act, 1956

Who Is Not Eligible?

The scheme does not apply to:

- Companies where final strike-off notice has been issued
- Companies that already applied for strike-off
- Companies already applied for dormant status
- Companies dissolved pursuant to a scheme of amalgamation.
- Vanishing companies

Immunity From Penalty

If filings are made:

- Before adjudication noticeOR
- Within 30 days of notice

No penalty shall be levied under Sections 92 or 137 (subject to conditions)

What Happens After 15 July 2026?

ROC may initiate:

- Penalty proceedings
- Prosecution
- Director disqualification
- Strike-off actions

How to File Under CCFS-2026 – Step-by-Step Guide

Step 1: Identify Pending Filings

Check the MCA portal for:

- MGT-7 / MGT-7A
- AOC-4
- ADT-1

Step 2: Update Books of Accounts

Ensure:

- Financial statements are prepared
- Auditor appointment is valid
- Board approvals are recorded

Step 3: File During Scheme Period

File forms between:

15 April 2026 – 15 July 2026

Pay:Normal fees and 10% additional fees

Step 4: Consider Dormant Status (If Inactive)

If no business operations: File MSC-1

Pay 50% normal filing fees

Step 5: Consider Strike-Off (If Permanently Closed)

For closure of business: File STK-2

Pay 25% filing fees

FAQs – Filing Under CCFS-2026

1. **Can I file multiple years under this scheme?**

   Yes, all eligible pending forms can be filed during the scheme period.

2. **Is penalty completely waived?**

   Additional fee is reduced to 10%. Immunity is available in certain cases.

3. **What if adjudication order is already passed?**

   Penalty imposed under adjudication may still be payable.

4. **Can directors be disqualified if we file under scheme?**

   If defaults are regularised properly within the scheme period, risks reduce significantly.

5. **Should startups use this scheme?**

   Yes, especially if they are planning fundraising or compliance clean-up.

Breaking Barriers and Building Boardrooms: Women Transforming the Corporate World

Compiled by:
CMA Dr. Lavanya Kanduri

"There is no limit to what women can accomplish when courage meets opportunity"

International Women's Day, observed on March 8, is not just a celebration but a reminder of the strength, achievements, and untapped potential of women—making it a fitting moment to reflect on their transformative role in the corporate world.

On this occasion, this article celebrates the inspiring journey of women in the corporate world—their achievements, challenges, and the transformative impact they continue to make.

The corporate world has undergone a remarkable transformation over the past few decades, and one of the most significant drivers of this change is the growing participation of women. From entry-level positions to executive boardrooms, women are increasingly shaping organizational culture, influencing strategic decisions, and contributing towards economic growth. While progress is evident, the journey towards complete gender equality in the corporate sector remains ongoing. Women continue to face structural, social, and cultural challenges, yet their contributions and strengths have proven indispensable to modern businesses.

The Evolution of Women's Participation

Historically, the corporate sphere was dominated by men, with women largely confined to supportive or clerical roles. However, social reform movements, increased access to education, globalization, and policy interventions have gradually opened doors for women. Organizations such as the United Nations and the World Economic Forum have consistently advocated for gender equality, emphasizing that empowering women is essential for sustainable development.

Today, women lead multinational corporations, head financial institutions, and manage innovative start-ups. Leaders like Indra Nooyi, former CEO of PepsiCo, and Mary Barra, CEO of General Motors, exemplify how women have shattered traditional stereotypes and demonstrated exceptional leadership capabilities. Their success stories continue to inspire aspiring professionals worldwide.

Strengths and Positive Points of Women in the Corporate Sector

1. Effective Leadership and Emotional Intelligence

One of the most recognized strengths women bring to the corporate environment is emotional intelligence. Women leaders often excel in empathy, communication, and relationship-building. These qualities foster teamwork, enhance employee satisfaction, and create inclusive work environments. In an era where collaboration is key to success, such leadership styles are highly valuable.

2. Diversity Drives Innovation

Diversity in leadership results in broader perspectives and more creative problem-solving. Research conducted by McKinsey & Company indicates that companies with greater gender diversity are more likely to outperform their competitors financially. When women are included in decision-making processes, organizations benefit from varied insights that reflect diverse customer bases and market realities while paying attention to financial stabilities.

3. Multitasking and Adaptability

Balancing professional responsibilities with personal commitments has often strengthened women's time management and adaptability skills. These abilities are particularly important in fast-paced corporate environments that demand agility and resilience.

4. Ethical Governance and Inclusive Culture

Women leaders are frequently associated with ethical management practices and inclusive workplace cultures. They tend to emphasize employee well-being, equal opportunity, and transparent governance. Such environments not only enhance morale but also reduce employee turnover and strengthen organizational reputation.

5. Growing Entrepreneurial Presence

Beyond traditional employment, women are increasingly entering entrepreneurship. With improved access to funding, mentorship, and technology, women-led startups are contributing significantly to innovation and job creation across industries.

Challenges Faced by Women in the Corporate World

Despite their contributions, women continue to face persistent obstacles:

1. Gender Bias and Stereotyping

Unconscious bias remains a significant barrier. Women are sometimes perceived as less assertive or less committed due to societal expectations related to family roles. These stereotypes can influence hiring decisions, promotions, and performance evaluations.

2. The Glass Ceiling Effect

The "glass ceiling" refers to invisible barriers that prevent women from reaching top executive positions despite having the necessary qualifications and experience. Although representation is improving, women still hold a smaller share of CEO and board positions globally.

3. Work–Life Balance Pressures

In many societies, women are expected to manage household and caregiving responsibilities alongside their careers. This dual burden can lead to stress, career interruptions, and slower professional advancement. However this trending is changing in recent times.

4. Gender Pay Gap

The gender pay gap continues to persist across industries and regions. Women often earn less than men for similar roles and responsibilities, reflecting systemic inequalities that demand urgent correction.

5. Limited Networking Opportunities

Corporate advancement often depends on networking and mentorship. Historically male-dominated networks can unintentionally exclude women, limiting access to key opportunities and leadership pathways.

The Way Forward

Creating an equitable corporate ecosystem requires collective commitment. Organizations must implement fair hiring practices, transparent promotion systems, equal pay policies, and structured mentorship programs. Flexible work arrangements, inclusive parental leave policies, and strong anti-discrimination frameworks can significantly reduce inequality.

Equally important is education and awareness. Encouraging young women to pursue careers in business, finance, and technology will strengthen the pipeline of future leaders. Governments, corporations, and civil society must work together to build inclusive and sustainable economic systems.

Conclusion

Women have moved from the margins of the corporate world to positions of influence and leadership. They have consistently demonstrated resilience, competence, and innovation across industries. While challenges such as bias, pay disparity, and work–life pressures persist, progress is steady and undeniable.

Empowering women in the corporate sector is not merely a matter of fairness—it is a strategic imperative. Organizations that embrace gender diversity benefit from enhanced creativity, better decision-making, and stronger financial performance. As barriers continue to fall and opportunities expand, women will undoubtedly play an even more transformative role in shaping the future of the global corporate landscape.

Happy Women's Day to all the incredible women around us—your strength, grace, and resilience inspire the world every day.

ERP Implementation in the Contemporary World: Strategic Impact, Societal Influence, and Implementation Challenges

Compiled by:
CMA Soumya Jhunjhunwala

Executive Overview

Enterprise Resource Planning (ERP) has evolved from a back-office automation tool into a strategic enterprise platform that drives digital transformation, operational excellence, regulatory compliance, and sustainable growth. In today's interconnected global economy, ERP systems integrate finance, supply chain, human capital, procurement, manufacturing, analytics, and governance into a unified digital architecture.

For professionals, ERP is no longer an IT project—it is a business transformation initiative with deep financial, operational, and societal implications.

1. Strategic Role of ERP in Modern Enterprises

Integrated Enterprise Architecture

ERP establishes a single source of truth by consolidating fragmented legacy systems into a centralized database. This integration eliminates data silos and ensures consistency across departments.

Real-Time Financial Governance

ERP enables real-time visibility into:

- General Ledger (GL)
- Accounts Payable (AP)
- Accounts Receivable (AR)
- Cash Flow
- Budget vs. Actual analysis
- Consolidated financial statements

Advanced systems such as SAP ERP and Oracle NetSuite provide enterprise-grade financial control frameworks aligned with global accounting standards.

2. ERP in Accounting and Regulatory Compliance (INR Context)

Statutory Compliance and Taxation

In countries like India, ERP plays a critical role in managing:

- GST (CGST, SGST, IGST)
- TDS and TCS
- E-invoicing and E-way bills
- Automated return preparation (GSTR-1, GSTR-3B)

Systems such as Tally ERP 9 and Zoho Books are widely adopted for compliant INR-based accounting operations.

Multi-Currency and Global Financial Integration

Modern ERP systems manage multi-currency transactions, exchange rate fluctuations, and consolidated global reporting—supporting multinational expansion while maintaining local compliance.

3. Operational Excellence and Productivity Enhancement

Process Automation

ERP replaces manual workflows with automated processes in procurement, payroll, inventory, and order management. This reduces operational redundancy and improves turnaround time.

Inventory and Cost Optimization

Integrated cost accounting ensures:

- Accurate stock valuation
- Real-time Cost of Goods Sold (COGS)
- Demand forecasting
- Lean inventory management

Data-Driven Decision Making

ERP analytics and dashboards provide predictive insights, enabling executives to move from reactive to proactive management strategies.

4. Societal and Economic Impact

Economic Growth and Competitiveness

ERP enhances productivity at the organizational level, contributing to national economic growth. Efficient enterprises generate higher tax revenues, employment opportunities, and global competitiveness.

Employment and Skill Transformation

ERP implementation has created new professional roles:

- ERP consultants
- Functional analysts
- Business process architects
- Data analysts

It also shifts workforce requirements from clerical accounting to analytical and technology-driven competencies.

Transparency and Governance

ERP systems maintain audit trails, internal controls, and compliance logs. This strengthens corporate governance and reduces financial irregularities in both private and public sectors.

Environmental Sustainability

Digitization through ERP reduces paper usage, optimizes logistics, and improves resource planning—supporting sustainable business practices.

5. ERP Implementation Challenges

Despite its strategic importance, ERP implementation carries significant risks.

1. High Capital Investment

ERP deployment involves substantial costs related to licensing, infrastructure, consulting, customization, and post-implementation support.

2. Organizational Resistance

Cultural resistance and fear of automation can undermine adoption. Change management is often more challenging than technical deployment.

3. Complex Customization and Scope Creep

Over-customization increases implementation time, cost, and system instability. Uncontrolled scope expansion often leads to project overruns.

4. Data Migration and Integrity Risks

Legacy data inconsistencies can compromise system accuracy. Poor data cleansing results in unreliable reporting and compliance risks.

5. Integration Complexities

Integrating ERP with CRM, SCM, HRMS, and third-party platforms may create compatibility and performance challenges.

6. Implementation Delays

Large-scale ERP projects may take months or years. Delays affect ROI realization and operational continuity.

7. Cybersecurity and Data Protection

ERP systems store highly sensitive financial and operational data. Inadequate cybersecurity frameworks increase exposure to cyber threats.

8. Weak Governance and Project Management

Lack of executive sponsorship, unclear KPIs, and insufficient cross-functional collaboration frequently lead to implementation failure.

6. Critical Success Factors

For professionals managing ERP initiatives, the following are essential:

- Strong executive leadership and governance structure
- Clear strategic objectives aligned with business goals
- Robust change management framework
- Phased implementation roadmap
- Comprehensive user training programs
- Data governance and cybersecurity protocols
- Continuous performance monitoring and system optimization

Conclusion

In the present global landscape, ERP implementation is not merely a technological upgrade—it is a strategic transformation initiative that reshapes organizational efficiency, financial governance, workforce skills, and societal development.

While the benefits include operational integration, regulatory compliance, economic contribution, and sustainability, the challenges are equally significant and demand disciplined execution, leadership commitment, and professional expertise.

For modern enterprises, ERP is no longer optional—it is a foundational pillar of digital maturity and long-term competitive advantage.

Health:
The True Wealth of Professionals

Compiled by:
D. Anuradha

In today's competitive world, professional success often becomes the primary focus of life. Meetings, deadlines, targets, travel, and continuous responsibilities occupy most of the day. While striving for growth and recognition, many professionals unknowingly neglect their health. However, true success is meaningful only when supported by good physical and mental well-being. Health is not an obstacle to achievement; it is the foundation of sustained professional excellence. One of the biggest challenges professionals face is a sedentary lifestyle. Long hours of sitting in offices, attending online meetings, and working on computers can lead to obesity, back pain, diabetes, and heart-related problems. Regular physical activity is therefore essential. Simple habits such as walking during breaks, using stairs instead of elevators, stretching between meetings, and dedicating at least 30 minutes a day to exercise can significantly improve overall health. Consistency matters more than intensity.Balanced nutrition is another key aspect of a healthy professional life. Busy schedules often encourage fast food, irregular meals, and excessive caffeine consumption. Skipping breakfast or eating late dinners becomes common. A healthy professional must prioritize nutritious meals that include proteins, fruits, vegetables, and adequate hydration. Drinking enough water and reducing processed food intake helps maintain energy levels and improves concentration throughout the day. Mental health is equally important. High-pressure environments can cause stress, anxiety, and burnout. Professionals must learn to manage stress effectively. Practicing meditation, deep breathing exercises, or spending time on hobbies can refresh the mind. Maintaining a healthy work-life balance, setting boundaries, and spending quality time with family and friends are crucial for emotional stability. Adequate sleep is often underestimated. Many professionals sacrifice sleep to meet deadlines, but lack of rest reduces productivity, weakens immunity, and affects decision-making abilities. A minimum of seven to eight hours of quality sleep is essential for optimal performance. Preventive healthcare should also be a priority. Regular health check-ups help in early detection of lifestyle-related diseases. Monitoring blood pressure, blood sugar, and cholesterol levels can prevent serious complications in the future. Prevention is always better than cure. In conclusion, health is the greatest asset for any professional. Career achievements, financial success, and social recognition lose their value without good health. A disciplined lifestyle that includes regular exercise, balanced diet, stress management, and proper rest ensures long-term success and happiness. A healthy professional is not only more productive but also more confident, energetic, and capable of achieving sustainable excellence.

On the occasion of

INTERNATIONAL WOMEN'S DAY

It is important to recognize the health challenges faced by women professionals. Women often balance multiple roles - as employees, leaders, mothers, caregivers, and homemakers. In managing career responsibilities along with family commitments, many women tend to neglect their own physical and mental well-being. Hormonal health, nutritional needs, stress management, and regular health check-ups require special attention. Workplaces must also create supportive environments through flexible policies, maternity support, and mental health awareness. Empowering women with good health is not only a personal priority but a societal responsibility, because a healthy woman strengthens her family, workplace, and the nation as a whole.

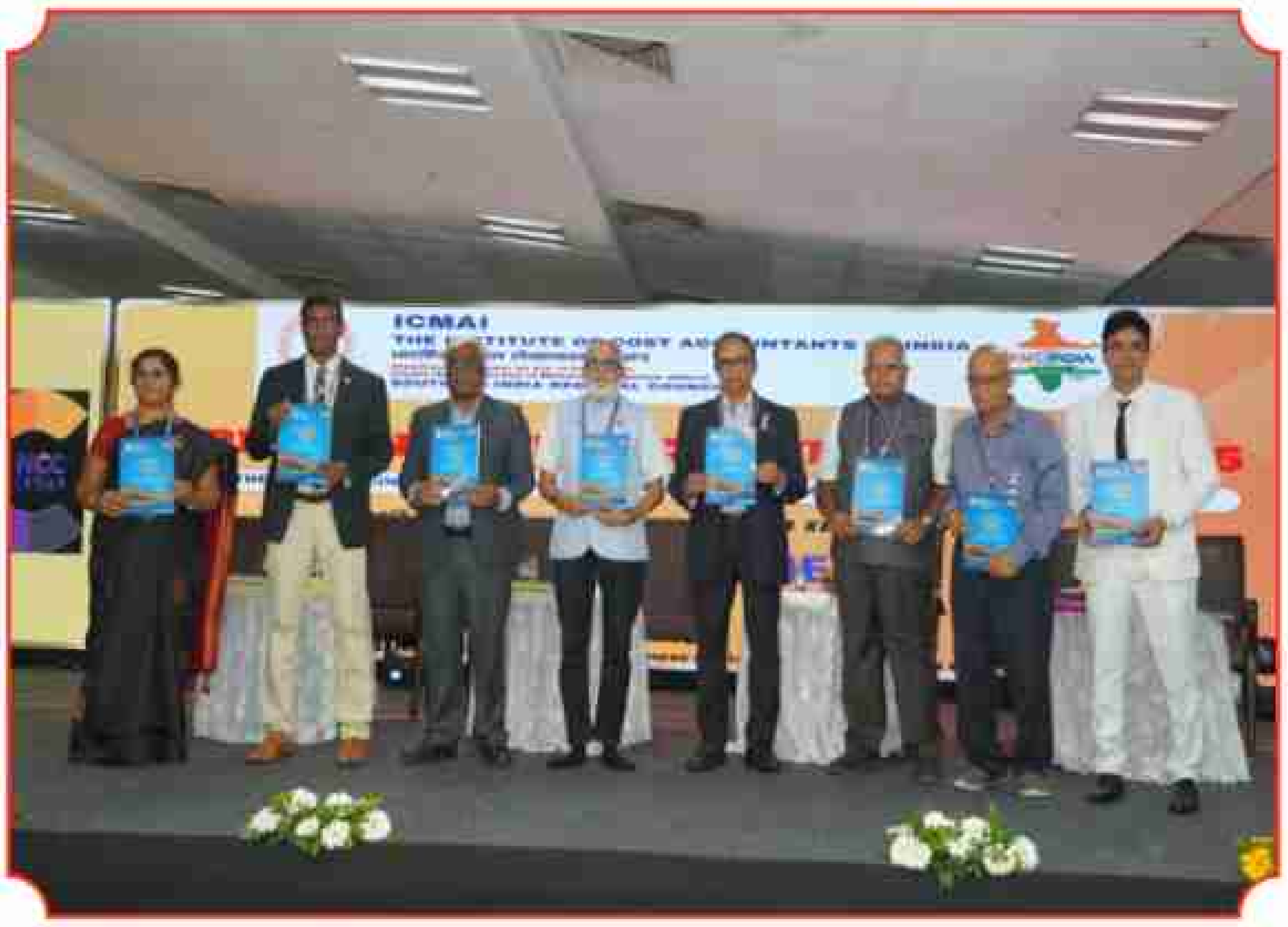
Wishing our esteemed members a very happy birthday! May your year ahead be filled with success, good health and happiness. (February Month)

MNO		NAME
5623	Mr	Emani Venkata Satya Visweswara Sarma
6167	Mr	Purushotham Choppakatla
6470	Mr	Chada Krishnakumar
6518	Mr	Rajapeta Satyanarayana
6922	Dr	Durga Prasad Subramanyam Anapindi
7236	Mr	Kuppa Venkata Subramanya Sastry
7598	Mr	Siva Rama Prasad Sreepada
7801	Mr	J Kumar
8057	Mr	Vadapalli Venkata Kumar Raju
8203	Mr	Imam Mohammad
11545	Mr	Neelala Anand Harish Kumar
11638	Mr	M Muralidhar
13333	Mr	Poluru Venugopal
14946	Mr	Irala Damodara Reddy
16407	Mr	Sura Venkatamuni Gangadharam
16529	Mr	Ponnalury Venkata Raghava Rao
16887	Mr	Manamohan Sahu
19143	Mr	Ramakant Singani
20300	Mr	Konakanchi Bhaskar Rao
21224	Mr	Ananthanarayanan Sundaram
21364	Mr	Sandeep Kumar Bansal
21573	Mr	Attuluri Ramavenkata Badrinath
22708	Mr	Ganesh Malyala
24838	Mr	Raghavachari Madhusudhanan
25240	Mr	Ayyagari Surya Srinivas
25361	Ms	Manisha Pravin Shettigar
25837	Mr	Subhash Kumar Choudhary
25870	Ms	Anna Vijaya
26305	Ms	V Mahalaxmi
26915	Mr	Ravindranadh Yarlagadda
27434	Mr	Anisetti Surya Narasimha Reddy
27778	Mr	Devendu Paul
27836	Mr	Pola Sivakumar
28002	Mr	Regula Gyaneshwar
29613	Ms	Uppugunduri Padmavathi
30117	Mr	B Naga Raju
30187	Mr	Balijepalli Venkata Ramakrishna Rao
30980	Mr	Srikanth Reddy Sangireddy
31710	Mr	Subramanya Sreenivas Garimella
31711	Mr	Appala Raja Sekhar Ganasala
31886	Mr	Rakesh Pande
32325	Mr	Someswara Babu Kocherlakota
32399	Mr	Krishnamohan Tirumalasetty
33408	Mr	Phani Charan V S S J K
34040	Mr	Krishna Kranthi Grandhi
34571	Mr	Sai Swaroop Tatavarthy
35511	Mr	Sarat Babu Koganti
37175	Mr	Raju Neralla
37202	Mrs	Kamakshi Dora
37499	Mr	Purushotham Suggala
38354	Mr	Y Pavan Kumar
38769	Mr	Suman Muppaneni
39479	Mr	Mudit Kumar Singh
39493	Mrs	Somarouthu Swathi
39892	Mr	Vennela Balaji
40226	Mr	Bolla Sathish
40263	Mr	Ramu Appana
41849	Mrs	Sini Annie Augustine
41965	Mr	Naveen Gone
42487	Mr	Mudumba Tejaswi
43606	Mr	Siva Rama Krishna Gunda
43966	Mrs	Kurelli Radhika
44401	Mr	Ravishankar Mamidi
44675	Mr	Manish
44696	Mr	Kiran Kanth Kesireddy
45964	Mr	Sundaram Naga Soma Toleti
47182	Mr	Rohit Thomas Vaidyan
47301	Mr	Rahul Katkam
47842	Ms	Jaita Dey
48392	Mr	Vinod Kumar Narva
49059	Mr	Ravinder Routela
49303	Mr	Ravi Krishna Dhanavada
50758	Mr	Mukesh Pakala
51301	Mr	Sparsh Jhunjhunwala
51418	Mrs	Nupur Sinha
52270	Mr	T V Dwarakanath
52301	Ms	Kusuma Chinta
53225	Mr	Hymad Pasha Mohammed
53551	Mrs	Manimala Ambaru
53713	Mr	Raghu Kumar Chundi
54414	Mr	V G V S Sharma
54867	Ms	Bonthapalle Sravya
56275	Ms	Maithri Yedla
56500	Ms	K Thirupathamma
56696	Ms	Chintapalli Jahnavi
56773	Ms	Rajani Akuthota
56818	Mr	Srinath Sunkara
56820	Ms	Swathi Godumakunta
56933	Mr	Marella Manohar Reddy
57046	Mr	Naveen Medathate
57083	Mr	Ankit Kumar Rai
58153	Mr	Sandeep Jallu
58662	Mr	Sai Datta Dheeraj Inaganti

Honouring CMA N. S. V. Krishna Rao, Practising Cost Accountant, with a ceremonial shawl and memento presented by professional colleague CMA E. Vidya Sagar during the programme "Cost Audit in Construction and Infrastructure Industry." CMA Khaja Jalal Uddin - Chairman, and CMA Kirti Agarwal - Secretary are also seen in the photographs.

Glimpses from the programme "Union Budget 2026: Expert Analysis."

SIRC–ICMAI Regional CMA Convention 2026 | 20–21 Feb



Career Counselling Session at Kasturba Gandhi Degree & PG College for Women

Faculty Members with CMA Khaja Jalal Uddin

Students Interacting with CMA Khaja Jalal Uddin, Chairman

If undelivered please return to:
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To

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